

THE AFFORDABLE CARE ACT: WHAT IT MEANS FOR YOUR TAXES

 HOUSEHOLD INCOME  FAMILY SIZE  EMPLOYER INSURANCE

RICK & BARBARA

Rick is a fast food shift manager who makes \$35,000 per year. His wife Barbara is a sales clerk at a local store where she makes \$10,000. Their household income for the year is \$45,000. They have 3 children who are between the ages of 8-15. Rick, Barbara, and their children do not currently have access to insurance.



POTENTIAL TAX PENALTY

2014	\$285
2015	\$975
2016	\$2,085

JOE

Joe recently took his first job out of college as a graphic designer. He makes \$41,000 per year. He is not married and does not have children. Joe currently does not have insurance.



2014	\$310
2015	\$620
2016	\$775

KEVIN & ANGIE

Kevin drives a dump truck and makes \$20,000 per year. His wife Angie is a waitress and makes \$10,000. Their annual income is \$30,000. They have one child. Kevin, Angie and their child do not currently have health insurance.



2014	\$238
2015	\$813
2016	\$1,738

SARA & JOSÉ

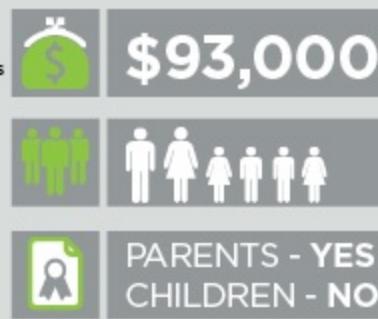
Sara is a yoga teacher making \$31,000 per year. She lives with her boyfriend José who works at a local sandwich shop while he is in school. He makes \$12,000 per year. Neither Sara nor José currently have insurance.



2014	SARA - \$210
2015	JOSÉ - \$95
2016	SARA - \$420
2017	JOSÉ - \$325
2018	SARA - \$695
2019	JOSÉ - \$695

JOHN & THERESA

John works in technology at a local company. He earns \$57,000 per year. His wife Theresa is a teacher and earns \$36,000 per year. Their annual income is \$93,000. They have 4 children ages 2 to 12. John and Theresa have insurance, but are unable to enroll their children in their plans. The children are currently uninsured.



2014	\$730
2015	\$1,460
2016	\$1,825

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